



Tri-State Coalition

for Responsible Investment

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August 21, 2015

Mr. Jeffrey Immelt
Chairman and CEO
General Electric Corporation
3135 Easton Turnpike
Fairfield, CT 06828

Dear Mr. Immelt:

We, the undersigned institutional investor members of the Tri-State Coalition for Responsible Investment, are writing to encourage General Electric (GE) to fully complete the cleanup of the Hudson River. As shareholders in GE, our Coalition has long been involved in encouraging our company to take full and complete responsibility for the contamination caused by the disposal into the Hudson River of polychlorinated biphenyls (PCBs) that were used at the Fort Edward and Hudson Falls plants until 1977. In addition to our concerns about the impact of the PCB contamination and thorough cleanup on our company's long-term value, we raise these issues due to the grave effects they have had on communities along the Hudson River, whose health and well-being have been negatively impacted, along with the economic vitality of the entire Hudson Valley region, ecosystem, and waterway.

After prolonged and costly delays, we have eagerly monitored the cleanup process and we write today to encourage GE to take full responsibility for the remediation of the River. We are pleased that GE has nearly fulfilled its mandate under the 2002 Superfund Record of Decision and we commend the company for the professional work you have done. However, as you near the conclusion of your sixth year of dredging and plan to end these dredging operations this summer, we urge you to consider your full obligations to the communities along the Hudson River. While GE will have completed the cleanup of the PCBs targeted by the Environmental Protection Agency (EPA), subsequent studies by the Federal Natural Resources Damages Trustees and EPA indicate that there is still much to be done. Without further action, the remaining contamination will inhibit private and public growth, development, and recreational and business opportunities along the shores of the Hudson River. The remaining PCBs also present the risk of recontamination of the previously-cleaned areas intended for business or recreational use. Of greatest concern is contamination in the navigational channel and 136 acres of toxic "hotspots" above the Troy Dam.

A diverse range of stakeholders is calling on GE to respond appropriately to these findings and support the full restoration of the River before ending its operations. This sentiment is



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widespread and growing. New York State lawmakers are encouraging GE to do more. Communities along the River are holding public vigils calling for the same. To date, over 75 municipalities up and down the River have called upon GE to enter into a mutually-beneficial agreement with the Natural Resource Damages Trustees, the State of New York, the EPA, and other relevant parties before the existing dredging and dewatering infrastructure is dismantled. Your shareholders are among this growing chorus of voices asking GE to support the full restoration of the River.

Your team of world-class engineers and dredging experts, along with the state of the art equipment, brings to bear the capacity to remediate the River, so that local populations can once again eat the fish and swim without fear for the safety of their children. Earlier apprehensions about possible remobilization of PCBs to the Lower Hudson have proven to be unwarranted over the past five years of successful dredging. In addition, there is a financial benefit to dredging the additional PCBs from the Hudson River because this may help reduce costs of GE's responsibility under the Natural Resource Damages Assessment (NRDA), as indicated by the Federal Natural Resources Damages Trustees and would enable other appropriate restoration projects to be undertaken in the River.

Any added delay or refusal to complete additional dredging will simply serve to postpone the recovery of the River, prolong exposure to PCB concentrations that present health risks to communities, and delay the decrease in the PCB level of the fish, causing more health effects to those who eat PCB-contaminated Hudson River fish or drink PCB-contaminated water.

We raise these concerns once again as investors, to complement the voices of concerned residents and advocacy groups, because of the material risk it presents to our investment in your company. In particular, we are concerned about the financial risk, potential legal risk, and the reputational risk associated with your failure to undertake additional dredging. The Trustees have indicated that additional dredging may reduce GE's future costs for cleanup under the NRDA, and we would like to see the company efficiently manage expenses associated with the full remediation of the River. In addition, failure to complete a full cleanup of the contamination linked to GE could leave the company vulnerable to potential future litigation. We are concerned about liabilities for restoration/compensation to communities who have been so negatively impacted for decades by the lost use of the River's resources. Finally, as state and local governments become more public about GE's failure to fully remediate the River, it is gaining attention in the media, and the reputational risk to our company is increasing. Likewise, as customers become more concerned about sustainability and how companies do business, the perception that GE is attempting to avoid responsibility by failing to adequately address the full scope of the rehabilitation could leave the company vulnerable to reputational risk as a bad actor, potentially compromising your social license to operate in other regions.

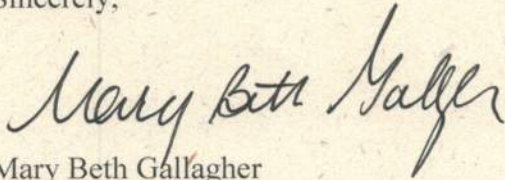
We therefore urge you to consider the following:

- Enter into a voluntary agreement with state and federal authorities to complete a more extensive cleanup and restoration of the 40 mile stretch in the Upper Hudson, including dredging the navigational channel to allow full use of the River by commercial shipping vessels and ensuring thorough remediation of the floodplains and backwaters;

- Undertake additional consultation with the Federal Hudson River Natural Resource Trustees, impacted municipalities, and community groups;
- Come to an amicable agreement with concerned parties so as to avoid additional costly and burdensome litigation on these issues; and
- Create a plan for and firm commitment to restoration of the Hudson River in order to return the River to its full health and value as a natural and economic resource.

Given the impending conclusion of your dredging operations and dismantling of the infrastructure, we encourage a response to this request by September 8, 2015. Please contact Mary Beth Gallagher, (973) 509-8800, mbgallagher@tricri.org, to facilitate a conversation with the undersigned investors.

Sincerely,



Mary Beth Gallagher
Acting Director
Tri-State Coalition for Responsible Investment

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cc: Brackett B. Denniston III, Senior Vice President, Secretary and General Counsel
Ann Klee, Vice President, Environment, Health and Safety
Matthew Cribbins, Vice President Corporate Investor Communications